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GLENCORE'S GLASENBERG SHOWS HIS SOLIDARITY

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HARRIET DENNYS

GLENCORE boss Ivan Glasenberg is notoriously elusive – but one event that persuaded the commodities billionaire to make a rare public appearance was a high-level mining industry dinner at Lord's Cricket Ground in St John's Wood.

Glaseberg was no doubt drawn to the fifth London event of The Melbourne Mining Club last week by the prospect of hearing Anglo American's chief executive Cynthia Carroll challenge "conventional wisdom" in the global minerals industry.

"For governments, there is the temptation to court popularity by treating mining as at best a necessary evil and at worst just plain evil," said the head of the emerging markets mining business.

"There is the temptation to caricature mining companies as rapacious and irresponsible profiteers who deserve at best to be subject to windfall taxes and at worst to have their assets seized."

The reality, continued Carroll to guests including ex-BHP Billiton chief executive Chip Goodyear; Philip Needham, finance director of the London Metal Exchange; and Peter Bacchus, head of European investment banking at Jefferies; is that "modern human life is impossible without mining". Although she conceded that: "Not all miners have acted responsibly in the past and, if we are honest, there are still elements of our industry that do not act responsibly today."

OVER-ACHIEVERS

THERE was no room for failure at the National Achievers Congress, where leading motivational speakers including investment adviser Robert Allen and Lord Alan Sugar told a sell-out audience how to become as wealthy as they are.

Greg Secker, the CEO of Knowledge to Action and City A.M.'s "flying trader" (The Capitalist 27 June), explained how private investors can get rich quick by trading on the currency markets, before peak performance coach Anthony Robbins explained how rich people make up their mind quickly and change it slowly, while "poor and unsuccessful" types make up their mind slowly and change it quickly.

However, a harder strategy is rebooting the emotional attitudes that sabotage your chances of making you too a millionaire.

"Your money blueprint, ingrained in your subconscious mind since childhood, is the single most important factor in determining your level of wealth," explained T Harv Eker, the chief executive of Peak Potentials Training who went from "from zero to a million" by resetting his financial mindset.



Harriet Dennys joined City A.M. in March as Diary Editor to write the daily Capitalist column. Prior to joining City A.M., she was editor of Haymarket Publishing's industry magazine Media Week, where she started as deputy features editor in 2007. Harriet has also written for business magazine The Bookseller, edited an architectural newspaper for...

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