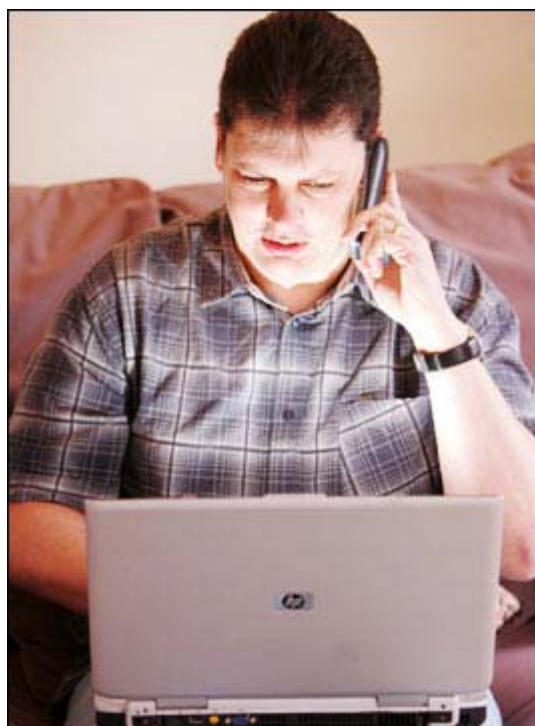




News

Water worker trades place



Trading places ... Alan Kingdon

By CHARLES RAE
Sun Money

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ALAN KINGDON was finding it hard to bring up a family on the £1,200 a month he earned as a water board worker.

To boost his finances he began a hobby trading on the stock market and within five months he had turned a £5,000 fund into £14,000.

Within a year, there were five days in one month when he made more than his monthly take-home pay.

In fact, he became so good that he gave up his job and is now a full-time trader, working on a computer in the spare bedroom of his home in Barnstaple, Devon.

In the past two years Alan, 40, has been able to take his wife Vanessa and daughters Gemma and Hannah on holidays to Disney World in Florida and the Caribbean. He also bought a new BMW.

The change in his life came after he attended a free seminar on how to trade the stock market in a low-risk way.

He had worked at South West Water for 15 years as a leakage team leader and had started trading on the stock market - without any great success.

In May 2005 he attended a seminar by stock market expert Greg Secker, who claims he has come up with a way for ordinary people to begin trading in stocks and shares sensibly without taking great risks.

Traders all over the world now take part in what is known as spread betting.

They do not buy shares in companies - instead they predict whether shares will go up or down. And, just like betting in sport, your winnings in the UK are tax-free.

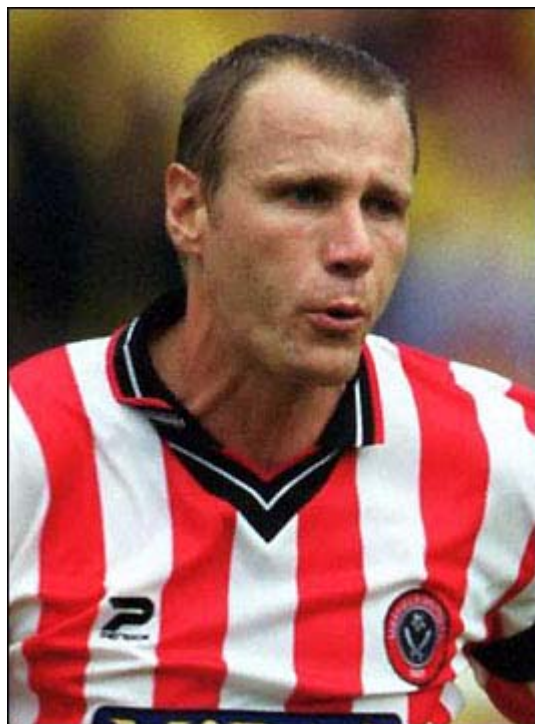
Unlike buying stocks and shares, there is no capital gains, stamp duty or commission to pay.

The risks, however, can be huge. As with all forms of share dealing you should never risk any money you are not prepared to lose. But Greg Secker, boss of the Traders University, claims to have devised a system that dramatically limits losses.

No one is allowed to risk more than one per cent of their fund on any one trade or to bet when the market is falling.

Over the past three years hundreds of ordinary people, from single mums to waiters and beauticians, have started trading as a hobby.

They are given software and lessons in how to predict how the market will move.



Lee Sandford ... swapped footy for FTSE

Former Sheffield United player, Lee Sandford, 39, was one of them. He became interested after quitting professional football four years ago and went on Greg Secker's two-day course.

Now he trades on the US currency market on a home computer. Alan Kingdon also attended in May 2005 and began studying the stock market at night and placing his trades in the morning before he went off to work.

He says: "I started with a fund of £5,000 and within a month I had increased that by 40 per cent.

"There were losses along the way. This is not a get-rich-quick scheme.

“It takes patience and a lot of time to study the market. But within five months I’d increased my original £5,000 to £14,000 - but my coach constantly told me I could do better.

“In January last year I made more in one day that my monthly salary from work. I did it five times on five separate days.

“The next month I left work and started trading full time and have never looked back. I now see my children, we have holidays abroad and a nice car. Last month I put over £3,000 into my personal account from my trading.

Traders University run free seminars around the UK. For details visit knowledgetoaction.co.uk or call 0870 766 5234.

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