

# 1kclassifieds

1300 808 123

www.1k.com.my

## ULTIMATE FOREX PROFITS

### INTERVIEW THE EXPERTS



By Gerald Chuah

All questions and enquiries can be emailed to: [gchuah@gmail.com](mailto:gchuah@gmail.com) or call 03-2282 3131 ext 5586.



**T**HE GLOBAL foreign exchange market (currency, forex, or FX) has an average daily turnover of over US\$3 trillion, compare to NYSE which trades around \$28 billion a day. It's about three times larger than all the stock markets in the world combined.

With such massive volume of transaction, it is no surprise that more people nowadays are turning to forex trading as part time traders to generate a side income, and even to make a living.

Greg Secker, top Forex trainer in UK, and the founder of Knowledge to Action - the No.1 Award winning stock market training company in the UK, based in London, has taught more than 50,000 people trade successfully in the past six years. The organization coaches beginners in the art of successful trading on the stock and currency market as a way of generating a solid second income.

Greg said amongst the advantages of trading forex is that "currencies tend to trend and are more predictable, Forex is more transparent - corporations cannot hide information from you, the FX is an extremely liquid market - it is very easy to enter and exit trades quickly from the comforts of home, and the start up costs are less. Because of the recent chaos at the equities market many people are now looking for other places to invest their money, and they have found it in the foreign exchange - called the Forex or FX for short

His Ultimate Forex Secret seminars are comprehensive through 1-to-1 coaching and live interactive training, to ensure a beginner everything he needs to know about trading the foreign exchange, followed by advanced strategies to start producing immediate, tangible results.

Greg said by learning how to trade forex correctly, one will be repaid many times over by the knowledge

they gain. "That's because what they learn will stop them from making costly mistakes, and learn how to trade profitably."

In this Q&A, Greg answers some of the basic questions about Forex as an income generating tool.

**Q:** What is Forex trading and currency exchange?

The Forex stands for the foreign exchange and the commodity you will be trading online is currency. The Forex market deals with only one activity - buying and selling currencies for the express reason of making a profit.

The traders goal in Forex trading is to profit from foreign currency movements. Forex trading is always done in currency pairs. Unlike buying and selling stocks, when you trade currency pairs, you are simultaneously buying one currency and selling another.

**Q:** When does the Forex market operate?

The Forex is in business 24-hours a day, almost five-and-a-half days per week - from Sunday afternoon through Friday. This means you can do currency Forex online trading pretty much according to your schedule - at any time during the day or night. Because you are trading online you can access the foreign exchange from anywhere in the world where there is an Internet connection.

One can participate in the market via authorised Forex brokers, who are very much like a stock broker, in terms of the relationship with the client, but traded through OTC (over the counter

as theirs is no central exchange like the stock market.

**Q:** What are some of the requirements to get started?

There are really three crucial components to have in place : A complete understanding of risk management and how to keep risk to only 1% on every trade which successful trading strategies to use and when; and coaching, to put it all in place. In my opinion it is critically important that a professional trader to ensure a successful launch, if not only to provide the evidential proof, mentors the student, and belief in the student in what is possible.

**Q:** How much does it cost to get started?

Most people who learn Forex online currency trading start with a small account, so they do not risk a lot of money. You can start an account with as little as three hundred dollars. And, unlike trading stocks, most Forex brokers do not charge a commission. This means you can earn more money from your successful trades and lose less on your losing trades. These savings can really add up over the course of a year.

**Q:** What are some of the different styles of trading?

There are many from very fast Intraday Scalping (where the trader looks to place up to 100's of trades per day) to Swing trading (holding positions overnight for a handful of days) to long term investing. It's important that when a person is learning to trade they are not

brainwashed into one particular style. I like to teach three different strategies and have the student really 'play' with the strategies first with a dummy trading account for a few weeks to identify which style works best for them.

One of my success strategies is to keep risk on every trade to 1% of your account - that's critical. Never trade against the daily trend not even for a second. Remember to cut your losing trades fast and let the winners run.

**Q:** What does your school teach about Forex, and how is it different?

We teach strategies. We focus on what works, without teaching the almanac of the Foreign Exchange universe. Most people we teach and coach want to get on with making money - so we focus 80% of our time on strategies, risk management and implementation. We are different from anything else out there because we are traders first and teachers second. We coach everyone one-on-one and trade live with them. It's that practical application that builds belief and gets people into taking action! We run our programmes in United Kingdom, Europe (Spain), Middle East (Dubai) and now Asia.

**Q:** Please share with us your four-step plan for success.

1. Choose a truly meaningful goal (one that would blow you away if you achieve it) and not something you are not passionate about.

2. Define what needs to be done, with surgical precision - Clarity is POWER - if we know everything that needs to be done, we are 100x more closer to that being our reality.

3. Schedule it and lock the door behind you! (make it an unmovable appointment and do something that commits you 100% - make it more painful to back out).

4. Get around the pathwalkers (in other words go spend time with people who are doing the thing you want to change to - it's their reality and therefore their beliefs are consistent with this reality - this will rub off on you!)

Greg Secker will be conducting a two-day seminar Ultimate Forex Secret Seminar in Kuala Lumpur Convention Centre on this weekend (Aug 8-9). For more information login to his website at [www.knowledgetoaction.co.uk](http://www.knowledgetoaction.co.uk) or call Success Resources at 1800 880 501, or 03-7801 2888.

-  **Jobs**  
Full/part-time, training and temporary
-  **Auto**  
Cars, vans and motorcycles
-  **Properties**  
Offices, residential and rentals
-  **General Classifieds**  
Service merchandise and business services
-  **Notices**  
Financial, tenders and legal
-  **Auction**  
Residential, commercials and land



**EHSAN AUCTIONEERS SDN. BHD.**

**Get Your Ideal Property !!!**

[www.ehsanauctioneers.com](http://www.ehsanauctioneers.com)  
[info@ehsanauctioneers.com](mailto:info@ehsanauctioneers.com)



**WE MAKE BUYING THROUGH AUCTION EASY**

**FIRST AUCTION HOUSE SDN BHD**  
**Tel : 03-2287 7890**  
[firstauctionhouse@yahoo.com](mailto:firstauctionhouse@yahoo.com)