

June 2nd, 2011



Interview: Greg Secker

UK-based trader and educator **Greg Secker** believes that anyone can make money from the markets. He spoke to YTE Magazine about his formula for success.

How did you first become interested in the markets?

It was when I was working at Thomas Cook Financial Services as Trading Technologist. I built one of the first real time Foreign Exchange trading systems. This gave me exposure to some of the most amazing traders. It was mind blowing to watch these guys pull hundreds of thousands of pounds out of the market in 15-20 minutes. I wanted to do what they did.

Did you make any mistakes when you first started out?

How many mistakes did I make is probably a better question! Ignoring my stop losses, not sizing my trades correctly, trading too much, trading the news, I've made them all and more. The important thing with trading is being able to realise that you've made these mistakes and refine what you are doing. This is where having mentors to point out my mistakes was critical. Sometimes you are so close to something that you don't see the big picture...

[Read more](#)

FOREX TRADING
CHALLENGE
ROUND 3



Register now
to be in to win
your share in
over \$10,000!

AXITRADER

YourTradingEdge

Follow us on 

Find us on Facebook 

Want more FREE
content? Check out our
BLOGS section:

[David Burton](#)

[Dawn Bolton-Smith](#)

[Gary Stone](#)

WIN an iPad 2



Subscribe to YTE Magazine's all new digital edition for your chance to win an iPad 2!

[Click here to enter](#)



Investing in commodity ETFs

Drew Corbett explores the options and the risks involved with commodity exchange-traded funds.

Investors can gain exposure to commodities via exchange-traded funds (ETFs) in two ways - either via ETFs that track the price of a particular commodity such as gold, or through ETFs that track the performance of the resources index. Neither way is right or wrong but investors should be aware of the different outcomes each style of ETF provides.

Investors looking for pure exposure to the performance of a specific commodity such as gold should look at ETFs that track the market price of the actual underlying commodity. An example is an AUD Hedged Gold Bullion ETF. Backed by physical gold bullion, this product offers pure gold exposure.

In addition, the ETF is hedged to the Australian dollar so that currency fluctuations are excluded from the investment decision. Commodity prices are generally quoted in US dollars but locally listed ETFs are quoted in Aussie dollars. Therefore, if the ETF is unhedged, investors are exposed to movements in currency as well

FOREX TRADING CHALLENGE ROUND 3



THE CHALLENGE BEGINS
12TH JUNE
AT 21:00 GMT

AXITRADER
+
YourTradingEdge

SUBSCRIBE NOW & SAVE 50%*



+ FREE CD
+ FREE gift
+ FREE delivery

*off total package

[Subscribe Now](#)

as the commodity. Investing in a hedged ETF allows investors to obtain exposure to the price of the commodity itself.

[Read more](#)